

Prepared by and Return to:
Coastal Title Agency, Inc.
Monmouth Executive Center
2 Paragon Way, Suite 400B
Freehold, NJ 07728

RELEASE OF PART OF MORTGAGED PROPERTY

This Release is made on the _____, day of _____, _____.

BY the Lender(s) _____

referred to as "I"

whose address is _____,

TO the Borrower(s) _____

referred to as "You"

whose address is _____

If more than one person signs this Release, the word "I" shall mean "We".

Release. I hold a mortgage on property owned by you. I also hold the note, bond or other agreement for payment that is secured by the mortgage. I agree to change the mortgage by removing some of the property covered by the mortgage. This property is released or freed from the mortgage. The rest of the property (not released) remains subject to the mortgage. I have been paid \$_____ for making the Release.

Mortgage. The mortgage I hold is dated _____ and was made by _____

To _____

The mortgage was recorded on _____ in the office of the County Recording Officer of _____ County, New Jersey in book _____ of mortgages on page _____. The original amount of the mortgage was \$_____

Release of Property. The property which is released from and no longer subject to the mortgage is located in the **County of** _____, **State of New Jersey**. The property includes: (a) the land; (b) all buildings that are located on the land; (c) all fixtures that are attached to the land or building(s) (for example, furnaces, bathroom fixtures, and kitchen cabinets); and (d) all other rights that I now have relating to the property. The legal description of the released property is:

Who is Bound. This Release is binding upon me and all who succeed to my rights as holder of the mortgage.

Signatures. I agree to this Release. If this Release is made by a corporation, its proper corporate officers sign and its corporate seal is affixed.

Signed, sealed and delivered
in the presence of:

Witness _____ (SEAL)

Witness _____ (SEAL)

STATE OF NEW JERSEY

SS

COUNTY OF _____

I CERTIFY that on the _____ day of _____, 2010 personally came before me
_____ who acknowledged under oath to my satisfaction,
that this person (or if more than one, each person):

- (a) is named and personally signed this document; and
- (b) signed, sealed and delivered this document as his or her act and deed.

Notary Public
My Commission Expires: _____